



INDO ASIA FINANCE LIMITED

Regd. Office :

No.15, New Gini Road,

(Opp. Hotel Accord)

Off. G.N.Chetty Road,

T.Nagar, Chennai - 600 017.

Tel : +91 44 2834 2111

Fax : +91 44 2834 1280

E-mail : investors@indoasiafinance.com

Web : www.indoasiafinance.com

Scrip ID : INDOASIF

Dated: 09-11-2018

Scrip Code : 530747

To,
Department of Corporate Service
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort Mumbai – 400 001

Dear Sir,

Sub: Un-audited Financial Results under Regulation 33 of the SEBI- LODR

Please find the enclosed Un-audited Financial Results for the Quarter ended 30th June, 2019, under the Regulation 33 of SEBI LODR, 2015. Also find enclosed the Limited Review Report by the Statutory Auditor of the Company.

This is for your kind information and records.

Thanking you.

Yours Truly

For **INDO ASIA FINANCE LIMITED**

Anuja Garia

Company Secretary & Compliance Officer





LIMITED REVIEW REPORT

To

13.08.2019.

The Board of Directors
M/S. Indo Asia Finance Limited,
Chennai – 600017.

We have reviewed the accompanying statement of unaudited financial results of **M/s. Indo Asia Finance Limited**, No.15, New Giri Road, T.Nagar, Chennai – 600017, for the Quarter ended 30th, June, 2019. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

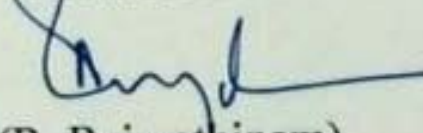
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review financial statements issued by the institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Reg.33 of the SEBI LODR, 2015, for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJARATHINAM & ASSOCIATES

Chartered Accountants

FRN: 011135S


(R. Rajarathinam)

Partner (M. No.020610)

UDIN:19020610AAAAAE6444

13.08.2019.



INDO ASIA FINANCE LIMITED
NO. 15, NEW GIRI ROAD, T. NAGAR, CHENNAI- 600 017
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

Rs. In Lakhs

Statement of Assets and Liabilities

Sl.No	Particulars	As at 30.06.2019 (Unaudited)	As at 31.03.2019 (Audited)
	ASSETS		
(1)	Financial Assets		
(a)	Cash & Cash equivalents	4.99	11.36
(b)	Bank Balance other than (a) above		
(c)	Derivative Financial Instruments		
(d)	Receivables		
(i)	Trade Receivables	1,022.49	1,022.49
(ii)	Other Receivables	13.63	13.63
(e)	Loans	366.65	368.30
(f)	Investments	3.03	3.03
(g)	Other Financial Assets		
(2)	Non-financial Assets		
(a)	Current Tax Assets (Net)	250.08	250.08
(b)	Deferred Tax Assets (Net)	42.61	42.61
(c)	Investment Property		
(d)	Property Plant and Equipments	47.63	49.24
(e)	Other Intangible Assets	0.57	0.59
(f)	Other non-financial Assets	3.57	0.25
	Total Assets	1,755.26	1,761.59
	LIABILITIES AND EQUITY		
	LIABILITY		
(1)	Financial Liabilities		
(a)	Derivative Financial Instruments		
(b)	Payables		
(I)	Trade Payables		
(i)	Total outstanding dues of Micro and Small Enterprises		
(ii)	Total outstanding dues of creditors other than Micro and Small Enterprises		
(II)	Other Payables		
(i)	Total outstanding dues of Micro and Small Enterprises		
(ii)	Total outstanding dues of creditors other than Micro and Small Enterprises	0.01	1.55
(c)	Debt Securities	161.50	161.50
(d)	Borrowings Other than Debt Securities	328.05	320.99
(e)	Deposits		
(f)	Subordinated liabilities		
(g)	Other Financial Liabilities	0.12	-
(2)	Non Financial Liabilities		
(a)	Current Tax Liability (Net)	40.92	40.92
(b)	Provisions	347.88	343.03
(c)	Other non-financial Liabilities	43.94	41.62
	EQUITY		
(a)	Equity Share Capital	1,500.00	1,500.00
(b)	Other Equity	(667.16)	(648.01)
	Total Assets	1,755.26	1,761.59

Notes

- The company has adopted Indian Accounting Standards ('Ind AS') notified under Sec.133 of the Companies Act- 2013 (the Act) read with the companies (Indian Accounting Standards) Rules,2015 from 01st, April, 2019 and the effective date of such transition is 01st April,2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued there under and guidelines issued by the Reserve Bank of India ('RBI') (Collectively referred to as 'the Previous GAAP').
- The above results have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 10th August, 2019
- The Company is primarily engaged in the business of financing and there are no separate reportable segments identified as per the Ind AS 108- Segment Reporting
- In accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th June, 2019.
- The figures for the previous quarter/period have been regrouped/rearranged wherever necessary to confirm to the current period presentation.

**For and on behalf of the Board
for INDO ASIA FINANCE LIMITED**

PADAM J CHALLANI
(MANAGING DIRECTOR)
(DIN. NO. 00052216)

Place : Chennai
Date : 10.08.2019

INDO ASIA FINANCE LIMITED
NO. 15, NEW GIRI ROAD, T. NAGAR, CHENNAI- 600 017
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

Sl. No.	Particulars	Quarter Ended			Rs. In Lakhs
					Year Ended
		30.06.2019 (Unaudited)	31.03.2019 (Unaudited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
	Revenue From Operation				
(i)	Income from operation	0.81	0.90	1.28	8.61
	Others				
(I)	Total Revenue From Operations	0.81	0.90	1.28	8.61
(II)	Other Income		4.08	0.03	36.11
(III)	Total Income (I)+(II)	0.81	4.98	1.31	44.72
	Expenses				
(i)	Finance Cost	4.85	4.35	5.64	21.27
(ii)	Fees & Commission expenses				
(iii)	Employee benefit expenses	6.02	5.52	7.05	27.39
(iv)	Depreciation, amortization and impirement	1.64	(0.48)	2.34	6.54
(v)	Provisions and Write offs	-	64.14	21.44	128.46
(v)	Other expenses	7.45	12.72	8.66	35.17
(IV)	Total expenses	19.96	86.25	45.13	218.83
(V)	Profit / (Loss) before exceptional items and tax (III)-(IV)	(19.15)	(81.27)	(43.82)	(174.11)
(VI)	Exceptional items	-	-	-	-
(VII)	Profit / (Loss) before tax (V)-(VI)	(19.15)	(81.27)	(43.82)	(174.11)
(VIII)	Tax expense				
(1)	Current Tax	-	-	-	-
(2)	Deffered Tax	-	-	-	-
(3)	Tax adjustment for earlier years	-	-	-	-
(IX)	Profit / (Loss) for the period	(19.15)	(81.27)	(43.82)	(174.11)
(X)	Share of Profit / (Lose) of associates	-	-	-	-
(XI)	Minority interest	-	-	-	-
(XII)	Net Profit / (Loss) after taxes, minority interest and share of profit/(lose) of associates (IX)+(X)+(XI)	(19.15)	(81.27)	(43.82)	(174.11)
(XIII)	Other Comprehencive Income				
(i)	Items that will not be reclassified to profit or loss	-	-	-	-
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(XIV)	Paid-up equity share capital (Face value Rs. 10/- per share	900.00	900.00	900.00	900.00
(XVI)	Other equity				
(XVII)	Earnings per equity share (Not annualised for the interim periods)				
	Basic (Rs.)	(0.21)	(0.90)	(0.49)	(1.93)
	Diluted (Rs.)	(0.21)	(0.90)	(0.49)	(1.93)

For and on behalf of the Board
for INDO ASIA FINANCE LIMITED


PADAM J CHALLANI
(MANAGING DIRECTOR)
(DIN. NO. 00052216)

Place : Chennai
Date : 10.08.2019